

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **OSCEOLA**

The City Council will conduct a public hearing on the proposed Budget at: **115 N Fillmore Street Meeting Date: 4/21/2026 Meeting Time: 07:00 PM**
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	14.36612
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number (641) 342-2377	City Clerk/Finance Officer's NAME Ty Wheeler
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		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,182,560	2,999,517	3,164,507
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,182,560	2,999,517	3,164,507
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	715,000	613,870	672,198
Other City Taxes	6	2,840,268	2,979,032	2,835,852
Licenses & Permits	7	64,000	64,000	53,977
Use of Money and Property	8	12,000	12,000	554,351
Intergovernmental	9	4,766,412	1,105,608	1,155,783
Charges for Fees & Service	10	7,147,451	8,139,801	9,947,826
Special Assessments	11	0	0	0
Miscellaneous	12	350,000	413,002	4,817,892
Other Financing Sources	13	5,814,700	0	8,131,351
Transfers In	14	1,753,312	1,803,269	4,372,306
Total Revenues and Other Sources	15	26,645,703	18,130,099	35,706,043
Expenditures & Other Financing Uses				
Public Safety	16	2,006,093	1,956,055	1,698,671
Public Works	17	1,650,800	1,655,502	2,267,923
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,615,017	1,219,540	1,382,500
Community and Economic Development	20	344,200	280,700	1,049,991
General Government	21	1,062,870	1,001,815	1,234,053
Debt Service	22	1,739,343	2,074,278	2,125,691
Capital Projects	23	11,919,800	2,800,000	3,200,632
Total Government Activities Expenditures	24	20,338,123	10,987,890	12,959,461
Business Type / Enterprises	25	6,000,000	7,380,000	12,994,488
Total ALL Expenditures	26	26,338,123	18,367,890	25,953,949
Transfers Out	27	1,753,312	1,803,269	4,372,306
Total ALL Expenditures/Transfers Out	28	28,091,435	20,171,159	30,326,255
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,445,732	-2,041,060	5,379,788
Beginning Fund Balance July 1	30	11,918,285	13,959,345	8,579,557
Ending Fund Balance June 30	31	10,472,553	11,918,285	13,959,345

