

**NOTICE OF PUBLIC HEARING - CITY OF OSCEOLA - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 3/2/2021 **Meeting Time:** 07:00 PM **Meeting Location:** 115 N Fillmore

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.osceolaia.net

City Telephone Number  
(641) 342-2377

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	173,835,248	179,339,279	179,339,279	
Tax Levies:				
Regular General	1,408,066	1,408,066	1,452,648	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	150,000	150,000	120,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	46,936	46,936	48,422	
Police & Fire Retirement	0	0	0	
FICA & IPERS	0	0	0	
Other Employee Benefits	146,656	146,656	215,000	
<b>Total Tax Levy</b>	<b>1,751,658</b>	<b>1,751,658</b>	<b>1,836,070</b>	<b>4.81</b>
<b>Tax Rate</b>	<b>10.07654</b>	<b>9.76729</b>	<b>10.23797</b>	

**Explanation of significant increases in the budget:**

The max levy notice does not accurately provide the entire tax levy in the notice. The max tax levy for FY 22 is \$14.48, which is unchanged from current year. Total property tax dollars generated from the proposed FY 22 max levy would increase from \$2,567,856 to \$2,644,505, an increase of \$76,649 or 2.9%. The total taxable valuation for the City of Osceola increased by 3.6% from FY 21 to FY 22.

**If applicable, the above notice also available online at:**

www.osceolaia.net

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year